

Seifert Creek Homeowners Association

2013 Budget Results and 2014 Forecast

	2013 Starting balance		\$11,985.81		
	2013 Income/Deposits -Dues/Reimbursmen		\$18,586.61		
	Total		\$30,572.42		
	Checking Balance 01-01-2014				\$17,951.58
	2013 Collections - expected				\$17,500.00
	Starting Budget 2014				\$35,451.58
	Expenses				
		2013 Budget	2013 Actual	Variance	2014 Budget
1	Mowing	\$3,700	3,510.00	190.00	\$3,380
2	Fertilization/+flower fert & water	2,100	1,235.00	865.00	2,100
3	Aerification	255	0.00	255.00	255
4	Mechanical Edging	225	150.00	75.00	225
5	Pruning	960	495.00	465.00	800
6	Bed Edging/weed/trash removal	900	360.00	540.00	900
7	Bed Weed Pre-emergent	275	275.00	0.00	275
8	Mulch	2,140	2,140.00	0.00	2,145
9	Nature Trail Drainage Work	0	0.00	0.00	0
10	Irrigation Repairs and Maintenance	1,000	375.00	625.00	750
11	Lighting Repairs and Maintenance*	500	330.50	169.50	500
12	Signage	100	83.46	16.54	100
13	Annuals	800	810.00	(10.00)	860
15	Seasonal Clean-Up	750	175.00	575.00	425
16	Pesticide Spraying	1,000	0.00	1,000.00	1,000
17	Wall Repair	0	0.00	0.00	0
18	Landscape Replacement/tree removal and replacement	2,000	275.00	1,725.00	500
19	Streetlight Painting	0	0.00	0.00	0
20	Electricity	1,200	1,339.64	(139.64)	1,500
21	Insurance	650	500.00	150.00	550
22	Garage Sale Expenses	100	0.00	100.00	100
23	Easter Egg Hunt Expenses	100	91.99	8.01	100
24	Neighborhood Gathering/Possible Block Party	300	0.00	300.00	300
25	Directory Expenses**	100	0.00	100.00	100
26	Office Supplies	150	38.28	111.72	150
27	Postage/Box Rental	225	88.86	136.14	225
28	Taxes/Secretary of State Filing	150	7.14	142.86	500
29	Holiday Decorations	100	14.97	85.03	100
30	Bank Fees***	50	0.00	50.00	50
31	Legal Filings	60	66.00	(6.00)	60
32	Website registration/Maintenance	0	0.00	0.00	0
33	Attorney Fees/Audit	250	0.00	250.00	250
34	Newspaper Ad/ No Hand Bills	50	0.00	50.00	50
35	Returned checks		260.00		
		\$20,190.00	\$12,620.84	\$7,829.16	\$18,250.00
	Checking Balance 12-31-2013		\$17,951.58		
	Projected Checking Balance 12-31-2014				\$17,201.58
	Variances				
	Landscape-Last invoices were not billed until 1/13/14, charges will appear on 2014 budget				
20	Electricity-charges for new electrical box per Duke Energy				
31	Permit-Permit needed for new electrical box installation per Duke Energy and Town of New Pal				