

**Seifert Creek Homeowners Association
2014 Budget Results and 2015 Budget**

2014 Starting Bank Balance	\$ 17,951.58	2014 Budget	19775.00
2014 Deposits	17900	2014 Budget Variance _{1,2}	7926.11
Total Cash	35851.58		
Total 2014 Expenses	11848.89		
2015 Starting Bank Balance	\$ 24,480.62		
2015 Deposits from Dues	17900.00		
2015 total cash	\$ 42,380.62		
2015 Budget	\$ (25,736.80)		
Projected retained cash	\$ 16,643.82		

	Expenses	2014 Budget	2014 Actual	Variance	2015 Budget
1	Landscaping (see detail) _{1,2}	\$ 12,365.00	\$ 8,180.00	\$ 4,185.00	\$ 16,995.00
2	Landscape replacement / tree removal	2000.00	0.00	2000.00	2000.00
3	Irrigation maintenance and repair	750.00	470.00	280.00	340.00
4	Signage	100.00		100.00	100.00
5	Wall Repair	0.00		0.00	
6	Streetlight maintenance	500.00	27.09	472.91	500.00
7	Nature Trail maintenance	0.00		0.00	2000.00
8	Electricity	1500.00	1387.61	112.39	1500.00
9	Insurance	550.00	516.00	34.00	531.80
10	Garage Sale expense	100.00	40.00	60.00	100.00
11	Easter Egg Hunt expense	100.00	116.42	-16.42	100.00
12	Neighborhood social expense (other)	300.00	94.06	205.94	300.00
13	Directory expense	100.00		100.00	100.00
14	Office supplies	150.00	59.91	90.09	150.00
15	Post Office Box expense	225.00	57.80	167.20	60.00
16	Taxes/State Legal Filings	525.00	500.00	25.00	150.00
17	Holiday decorations	100.00		100.00	200.00
18	Bank fees	50.00		50.00	50.00
19	Legal filings	60.00		60.00	60.00
20	Website expense	0.00	400.00	-400.00	200.00
21	Attorney fees	250.00		250.00	250.00
22	Advertising expense	50.00		50.00	50.00
23	Bad debt expense	0.00	0.00	0.00	0.00
		<u>\$ 19,775.00</u>	<u>\$ 11,848.89</u>	<u>\$ 7,926.11</u>	<u>\$ 25,736.80</u>

1 2013 Ground Dynamics Invoices Paid in 2014	\$ 1,370.00
2 2014 Ground Dynamics Invoices Paid in 2015	\$ 4,555.00
Actual 2014 Landscaping charges	\$ 11,365.00