

**Seifert Creek Homeowners Association  
2020 Actual Results and 2021 Budget**

	<b>Revenue</b>	2020 Budget	2020 Actual	Variance	2021 Budget
1	Assessment Income	\$ 24,850.00	\$ 24,850.00	\$ -	\$ 24,850.00
2	Late Fee Income	\$ -	\$ 200.00	\$ (200.00)	\$ -
3	Bank Interest	\$ -	\$ 14.07	\$ (14.07)	\$ -
	<b>Total Income</b>	<b>\$ 24,850.00</b>	<b>\$ 25,064.07</b>	<b>\$ (214.07)</b>	<b>\$ 24,850.00</b>

	<b>Expenses</b>	2020 Budget	2020 Actual	Variance	2021 Budget
1	Landscaping	\$ 14,259.00	\$ 12,445.00	\$ 1,814.00	\$ 14,259.00
2	Landscaping replacement/tree removal	\$ 2,000.00	\$ 6,785.00	\$ (4,785.00)	\$ 2,000.00
3	Irrigation Maintenance & repair	\$ 2,000.00	\$ 250.00	\$ 1,750.00	\$ 500.00
4	Signage Repairs	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
5	Maintenance (Electrical Repair)	\$ 900.00	\$ 275.00	\$ 625.00	\$ 900.00
6	Nature Trail Maintenance	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
7	Electricity	\$ 1,500.00	\$ 898.50	\$ 601.50	\$ 1,500.00
8	Insurance	\$ 620.00	\$ 609.00	\$ 11.00	\$ 620.00
9	Garage Sale Expense	\$ 50.00	\$ 210.84	\$ (160.84)	\$ 220.00
10	Neighborhood Social Expense	\$ -	\$ -	\$ -	\$ -
11	Town Hall Rental Expense	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
12	Directory Expense	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
13	Office Supplies (Stamps, Envelopes)	\$ 325.00	\$ 360.24	\$ (35.24)	\$ 600.00
14	Taxes/State Legal Filings	\$ 165.00	\$ 160.00	\$ 5.00	\$ 165.00
15	Holiday Decorations (incl in Land)	\$ 445.00	\$ 445.00	\$ -	\$ 445.00
16	Bank Fees	\$ 10.00	\$ -	\$ 10.00	\$ 10.00
17	Website Expense	\$ 200.00	\$ 96.00	\$ 104.00	\$ 200.00
18	Professional Fees (Attorney, CPA)	\$ -	\$ 2,365.00	\$ (2,365.00)	\$ 500.00
19	Advertising Expense	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
20	Management Company Expense	\$ 3,120.00	\$ 3,160.00	\$ (40.00)	\$ 3,600.00
21	Business Entity Report	\$ 22.00	\$ -	\$ 22.00	\$ 22.00
	<b>Total Expense</b>	<b>\$ 26,966.00</b>	<b>\$ 28,059.58</b>	<b>\$ (1,093.58)</b>	<b>\$ 26,891.00</b>
	Excess Revenue/Expense	\$ (2,116.00)	\$ (2,995.51)	\$ 879.51	\$ (2,041.00)