

**Seifert Creek Homeowners Association  
2022 Actual Results and 2023 Budget**

		\$350 Dues	1.1.22-10.31.22		\$375 Dues
	<b>Revenue</b>	2022 Budget	2022 Actual	Variance	2023 Budget
1	Assessment Income	\$ 24,850.00	\$ 24,175.00	\$ 675.00	\$ 26,625.00
2	Late Fee Income	\$ -	\$ 100.00	\$ (100.00)	\$ -
3	Bank Interest	\$ -	\$ 10.18	\$ -	\$ -
4	Legal Fee Reimbursement	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	\$ 24,850.00	\$ 24,285.18	\$ 575.00	\$ 26,625.00

	<b>Expenses</b>	2022 Budget	2022 Actual	Variance	2023 Budget
1	Landscaping	\$ 14,915.00	\$ 12,785.00	\$ 2,130.00	\$ 14,915.00
2	Landscaping replacement/tree removal	\$ 2,000.00	\$ 3,120.00	\$ (1,120.00)	\$ 2,000.00
3	Irrigation Maintenance & repair	\$ 600.00	\$ 620.00	\$ (20.00)	\$ 600.00
4	Signage Repairs	\$ 100.00	\$ -	\$ 100.00	\$ 1,000.00
5	Maintenance (Electrical Repair)	\$ -	\$ -	\$ -	\$ -
6	Nature Trail Maintenance	\$ -	\$ -	\$ -	\$ -
7	Electricity	\$ 1,000.00	\$ 903.79	\$ 96.21	\$ 1,000.00
8	Insurance	\$ 1,900.00	\$ 1,192.00	\$ 708.00	\$ 1,300.00
9	Garage Sale Expense	\$ 220.00	\$ -	\$ 220.00	\$ 220.00
10	Neighborhood Social Expense	\$ -	\$ -	\$ -	\$ -
11	Town Hall Rental Expense	\$ -	\$ -	\$ -	\$ -
12	Directory Expense	\$ -	\$ -	\$ -	\$ -
13	Office Supplies (Stamps, Envelopes)	\$ 500.00	\$ 381.61	\$ 118.39	\$ 500.00
14	Taxes/State Legal Filings	\$ 160.00	\$ 160.00	\$ -	\$ 160.00
15	Holiday Decorations (incl in Land)	\$ 445.00	\$ -	\$ 445.00	\$ 445.00
16	Bank Fees	\$ 10.00	\$ -	\$ 10.00	\$ 10.00
17	Website Expense	\$ 200.00	\$ 96.00	\$ 104.00	\$ 200.00
18	Professional Fees (Attorney, CPA)	\$ 500.00	\$ 110.00	\$ 390.00	\$ 500.00
19	Advertising Expense	\$ -	\$ -	\$ -	\$ -
20	Management Company Expense	\$ 3,708.00	\$ 3,090.00	\$ 618.00	\$ 3,819.24
21	Business Entity Report	\$ 22.00	\$ -	\$ 22.00	\$ 22.00
	<b>Total Expense</b>	\$ 26,280.00	\$ 22,458.40	\$ 3,821.60	\$ 26,691.24
	Excess Revenue/Expense	\$ (1,430.00)	\$ 1,826.78	\$ (3,246.60)	\$ (66.24)