

**Seifert Creek Homeowners Association**  
**2017 Actual Results and 2018 Budget**

2017 Starting Bank Balance	\$ 10,284.62	2017 Budget	\$ 24,650.00
2017 Deposits	\$ 19,525.00	2017 Budget Variance	\$ 7,635.26
Total Cash	<u>\$ 29,809.62</u>		
Total 2017 Expenses	\$ (17,014.74)		

2018 Starting Bank Balance	\$ 12,794.88
2018 Deposits from Dues (71*350)	<u>\$ 24,850.00</u>
2018 Total Cash	\$ 37,644.88
2018 Budget	<u>\$ (24,650.00)</u>
Projected Retained Cash	\$ 12,994.88

	Expenses	2017 Budget	2017 Actual	Variance	2018 Budget
1	Landscaping	\$ 14,025.00	\$ 13,065.00	\$ 960.00	\$ 14,025.00
2	Landscaping replacement/tree removal	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
3	Irrigation Maintenance & repair	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 2,000.00
4	Signage	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
5	Wall Repair	\$ -	\$ -	\$ -	
6	Maintenance (Electrical Repair)	\$ 500.00	\$ 467.75	\$ 32.25	\$ 500.00
7	Nature Trail Maintenance	\$ -	\$ 100.00	\$ (100.00)	\$ -
8	Electricity	\$ 1,500.00	\$ 1,318.15	\$ 181.85	\$ 1,500.00
9	Insurance	\$ 575.00	\$ 562.00	\$ 13.00	\$ 575.00
10	Garage Sale Expense	\$ 100.00	\$ 41.50	\$ 58.50	\$ 100.00
11	Neighborhood Social Expense	\$ -	\$ -	\$ -	\$ -
12	Town Hall Rental Expense	\$ -	\$ -	\$ -	\$ 50.00
13	Directory Expense	\$ 100.00		\$ 100.00	\$ 100.00
14	Office Supplies (Stamps, Envelopes)	\$ 150.00	\$ 238.00	\$ (88.00)	\$ 100.00
15	Post Office Box Expense	\$ 75.00	\$ 52.00	\$ 23.00	\$ 75.00
16	Taxes/State Legal Filings	\$ 175.00	\$ 160.00	\$ 15.00	\$ 175.00
17	Holiday Decorations (incl in Land)	\$ -	\$ -	\$ -	\$ -
18	Bank Fees	\$ -	\$ -	\$ -	\$ -
19	Website Expense	\$ -	\$ 136.34	\$ (136.34)	\$ -
20	Professional Fees (Attorney, CPA)	\$ 250.00	\$ 850.00	\$ (600.00)	\$ 250.00
21	Advertising Expense	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
22	Management Company Expense	\$ -	\$ -	\$ -	\$ 3,000.00
23	Business Entity Report	\$ -	\$ 24.00	\$ (24.00)	\$ -
24	Bad Debt Expense	\$ -	\$ -	\$ -	
		<u>\$ 24,650.00</u>	<u>\$ 17,014.74</u>	<u>\$ 7,635.26</u>	<u>\$ 24,650.00</u>