

**Seifert Creek Homeowners Association**

**2016 Budget Results and 2017 Budget**

2016 Starting Bank Balance	\$ 22,500.17	2017 Budget	\$ 24,040.00
2016 Deposits	\$ 17,650.00	2016 Budget Variance	\$ (5,824.54)
Total Cash	\$ 40,150.17		
Total 2016 Expenses	\$ (29,864.54)		
2017 Starting Bank Balance	\$ 10,284.62		
Less accrued charges <sup>2</sup>	\$ (2,940.00)		
2017 Deposits from Dues (71 x 275)	\$ 19,525.00		
2017 total cash	\$ 26,869.62		
2017 Budget	\$ (24,650.00)		
Projected retained cash	\$ 2,219.62		

	<b>Expenses</b>	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>Variance</b>	<b>2017 Budget</b>
1	Landscaping <sup>1,2,3,4</sup>	\$ 13,490.00	\$ 17,892.00	\$ (4,402.00)	\$ 14,025.00
2	Landscape replacement / tree removal	4000.00	0.00	4000.00	2000.00
3	Irrigation maintenance and repair <sup>4</sup>	750.00	0.00	750.00	5000.00
4	Signage	0.00	6089.01	-6089.01	100.00
5	Wall Repair		3300.00	-3300.00	0.00
6	Maintenance	500.00	0.00	500.00	500.00
7	Nature Trail maintenance	1200.00	0.00	1200.00	0.00
8	Electricity	1500.00	1230.03	269.97	1500.00
9	Insurance	550.00	547.00	3.00	575.00
10	Garage Sale expense	100.00	0.00	100.00	100.00
11	<del>Easter Egg Hunt expense (discontinued)</del>	0.00	0.00	0.00	0.00
12	Neighborhood social expense (other)	300.00	0.00	300.00	0.00
13	Directory expense	100.00	0.00	100.00	100.00
14	Office supplies (including stamps, Town Hall)	150.00	99.00	51.00	150.00
15	Post Office Box expense	75.00	68.00	7.00	75.00
16	Taxes/State Legal Filings	525.00	155.00	370.00	175.00
17	Holiday decorations <sup>3</sup>	500.00	0.00	500.00	0.00
18	Bank fees	50.00	0.00	50.00	0.00
20	Website expense	0.00	192.00	-192.00	0.00
21	Professional fees (Attorney, CPA)	250.00	292.50	-42.50	250.00
22	Advertising expense	0.00	0.00	0.00	100.00
23	Bad debt expense	0.00	0.00	0.00	0.00
		<b>\$ 24,040.00</b>	<b>\$ 29,864.54</b>	<b>\$ (5,824.54)</b>	<b>\$ 24,650.00</b>

2015 Ground Dynamics Invoices Paid in 2016 <sup>1</sup>	\$ 2,505.00
2016 Ground Dynamics Invoices Paid in 2017 <sup>2</sup>	\$ 2,940.00
Reported under Landscaping	
Holiday decorations in Landscaping, Line 1	
Settlement with property owner for mound	
impingement non-recurring <sup>4</sup>	\$ 3,697.00
Move irrigation to accommodate sidewalk <sup>5</sup>	